

DEUTSCHE RÜCK UK REINSURANCE COMPANY LIMITED
Notification of Transfer of Insurance Business

Deutsche Rück UK Reinsurance Company Limited gives notice that it has assumed reinsurance contracts from **Deutsche Rückversicherung Aktiengesellschaft** (The Transferor). The Transferred Policy Portfolio is comprised of policies underwritten by the Transferor as set out below:

(a) Contracts of reinsurance business originally managed by Inter Community Reinsurance Agency BV comprising United Kingdom, European and United States cedants, (the "**ICRA Pool Participation**"), but excluding any reinsurance policies underwritten by the Transferor for which the cedant is identified as The Oceanus Mutual Underwriting Association Limited (in liquidation and scheme of arrangement).

(b) The Transferor's discontinued reinsurance business in respect of United Kingdom, European and United States cedants (being cedants not forming part of the Transferor's core underwriting business of German Provinzial insurance companies) (the "**DRAG Business**"), but excluding any reinsurance policies underwritten on behalf of the Transferor under an agency agreement of a German based intermediary which is identified as EXKO Excess Rückversicherungs-Kontor.

The transfer has been made following approval on 4 October 2007 by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") in accordance with Section 121f para. 1 of the German Insurance Supervisory Act VAG (*Versicherungsaufsichtsgesetz*).

With immediate effect all communications and enquiries in respect of the transfer of the portfolios defined in (a) and (b) above should be addressed to Deutsche Rück UK Reinsurance Company Limited at the address of its manager:

Chiltington International Ltd

Holland House

1-4 Bury Street

London EC3A 5AW

England

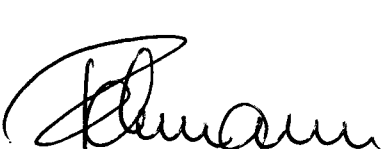
Tel: (44) (0) 207 621 6333


Fax: (44) (0) 207 621 6344

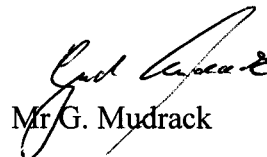
Email: druk@chiltington.co.uk

Attention: Alec MacMillan

For Deutsche Rück UK Reinsurance Company Limited:


Mr. J. Rehmann


Mr. J. Robinson


Mr. G. Mudrack

Dated 2nd November 2007